

15 December 2020

Aqura signs multi-year Agreement with Bunnings

- **Aqura wins multi-year contract with Bunnings Limited to support its national Unified Communications network**
- **\$1.9 million in revenue over initial term**
- **Three-year contract with an option for a further two years**
- **Demonstrates continued commercialisation of the Aqura UCaaS (Unified Communications) recurring revenue model**

Veris Limited (ASX:VRS) is pleased to advise that its wholly owned subsidiary, Aqura Technologies, has signed a multi-year agreement with Bunnings to support Unified Communications upgrades across their network of over 330 stores throughout Australia.

The focus of the contracted works will involve implementing a more cost-effective enterprise-wide communications capability throughout Bunnings' national network of stores, and greatly reduce administration through migrating from site-based infrastructure to a Unified Communications as a Service (UCaaS) platform.

The multi-year agreement is expected to generate approximately \$1.9 million in revenue for Aqura over the duration of the initial three-year upgrade program which also includes scope for a further two-year extension option. The agreement demonstrates further recognition of Aqura's national capability to deliver customer-focused solutions and further adds to Aqura's track record in Unified Communications technology products and services.

Aqura will be supporting the Bunnings technology team with a migration model, which will then be applied to progressively upgrade stores across the country. Aqura will also provide ongoing support throughout the three (+ two) year program.

The Aqura team worked with Bunnings' stakeholders to design the optimal solution to meet Bunnings' objectives. The solutions to be implemented will incorporate the Mitel UCaaS telephony platform, leveraging the capability and expertise of Aqura to bring together the most optimal suite of solutions dependent upon individual client requirements.

The Bunnings award complements the recent completion of a sizeable upgrade for ATCO where Aqura migrated a latest-generation cloud UCaaS platform. These two significant multi-year projects for blue-chip clients further demonstrate Aqura's internal development of products to support the transition to a recurring revenue model.

Aqura Technologies CEO Travis Young commented:

"It's fantastic to work with an organisation with the pedigree and high operating standards of Bunnings and very satisfying to know our track record in Unified Communications technology will enhance their communications and collaboration capabilities both now and into the future."

"Aqura is well positioned to continue creating solutions that solve market demand for compelling, high performance enterprise Unified Communications solutions. We have designed a solution that leverages the capability of a global leader in telephony such as Mitel, backed by our Australian-based project and support teams."

– ENDS –

About Aqura

Aqura Technologies offers a broad suite of communications solutions which are enablers of high-performance teams, applications and systems in modern, digitally driven organisations.

Aqura is recognised as an innovator having delivered private LTE networks since 2016, delivering Australia's first underground 4G LTE network in 2017 and the Autonomous Remote Communications (ARC) platform winning

WAITTA and Australian Computer Society awards for innovation. Aqura's Content Access Network platform provides people with optimised access to entertainment, communications and the internet seamlessly in over 14,000 rooms.

Aqura has an extensive, Australian-based team of highly experienced in-house specialists that spans technology, engineering, project delivery and management and support.

Aqura's strong reputation for innovation and high levels of service delivery has seen the organisation provide products and services to a number of blue-chip multi-national and enterprise clients. Aqura is a wholly owned subsidiary of Veris Limited (ASX:VRS). www.aqura.com.au.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited
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